BY FINANCE/EXECUTIVE COMMITTEE

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AUTHORIZING THE MAYOR TO ENTER INTO A RENEWAL LEASE AGREEMENT WITH LEE HANEY ENTERPRISES, INC. FOR THE RENTAL OF SPACE AT THE CITY HALL EAST BUILDING, 675 PONCE DE LEON AVENUE

WHEREAS, The World Class Fitness Center, established by Lee Haney Enterprise, Inc., wishes to renew their lease for up to 18,500 square feet of space in the City Hall East Building; and

WHEREAS, Lee Haney Enterprise, Inc. has made approximately \$500,000.00 in improvements in the 18,500 square feet of space; and

WHEREAS, said renewal lease will not interfere with City plans to use the City Hall East Building to house various City operations and departments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the mayor be and is hereby authorized to enter into a Renewal Lease Agreement with The World Class Fitness Center, established by Lee Haney Enterprise, Inc., to lease a maximum of 18,500 square feet of space at City Hall East. Said Renewal Lease shall be for a period of one (1) year with the option to renew each year ending in December 2003. The World Class Fitness Center, established by Lee Haney Enterprise, Inc., shall pay rate of \$1.00 per square foot and provide in kind services to the City of Atlanta in an amount equal to or greater than a rental rate of \$5.00 per square foot a year.

BE IT FURTHER RESOLVED that the Director, Bureau of Purchasing and Real Estate be and is hereby directed to prepare an appropriate lease agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FURTHER RESOLVED that all revenue generated from this agreement shall be deposited into fund, account, and cost center 1A01 426001 B00001.

BE IT FURTHER RESOLVED that this Renewal Lease Agreement shall not become binding on the City, and the City shall incur no liability upon same until this Renewal Lease Agreement has been executed by the Mayor and delivered to the leasing party.